



Unaudited Financial Statement for the Year Ended 31 December 2015

**PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3), HALF-YEAR AND FULL YEAR RESULTS**

**1(a)(i) Statement of profit or loss and other comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.**

	Group			Group		
	1-Oct-15 to	1-Oct-14 to	Change	1-Jan-15 to	1-Jan-14 to	Change
	31-Dec-15	31-Dec-14		31-Dec-15	31-Dec-14	
Note	US\$'000	US\$'000	%	US\$'000	US\$'000	%
Revenue	7,163	9,090	(21.2)	33,047	38,004	(13.0)
Cost of sales	(5,029)	(6,030)	(16.6)	(23,431)	(28,165)	(16.8)
Gross Profit	2,134	3,060	(30.3)	9,616	9,839	(2.3)
Other operating income	77	139	(44.6)	1,116	497	124.5
Distribution costs	(173)	(230)	(24.8)	(763)	(834)	(8.5)
Administration expenses	(1,578)	(1,498)	5.3	(5,131)	(4,763)	7.7
Other operating expenses	(371)	(394)	(5.8)	(1,193)	(1,538)	(22.4)
Profit from operations	89	1,077	(91.7)	3,645	3,201	13.9
Finance costs	(15)	(20)	(25.0)	(56)	(137)	(59.1)
Profit before income tax	74	1,057	(93.0)	3,589	3,064	17.1
Income tax benefit	262	-	NM	96	(1)	NM
Net profit for the period	A 336	1,057	(68.2)	3,685	3,063	20.3
Other comprehensive income :						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of defined benefit obligation	(20)	8	NM	(20)	8	NM
<i>Items that may be reclassified subsequently to profit or loss</i>						
Fair value gain/(loss) on available for sale financial assets	76	8	850.0	67	(30)	NM
Other comprehensive income/(loss) for the period, net of tax	56	16	250.0	47	(22)	NM
Total comprehensive income attributable to equity holders of the Company	392	1,073	(63.5)	3,732	3,041	22.7
Earnings per share attributable to equity holders of the Company (US cent)						
- Basic	0.95	2.95	(67.8)	10.42	8.53	22.2
- Diluted	0.95	2.95	(67.8)	10.42	8.53	22.2

This is based on post-Share Consolidation share capital

A. Net profit is arrived at after charging (crediting) :

- Directors' remuneration	635	637	(0.3)	1,317	1,279	3.0
- Interest on borrowings	15	20	(25.0)	56	137	(59.1)
- Depreciation expense	2,597	3,291	(21.1)	10,917	14,920	(26.8)
- Gain on disposal of property, plant and equipment	-	-	NM	(22)	-	NM
- Loss/(Gain) on disposal of available for sale financial asset	118	(9)	NM	118	(18)	NM
- Foreign currency exchange loss/(gain)	39	87	(55.2)	(783)	330	NM
- Interest income	(6)	(121)	(95.0)	(149)	(455)	(67.3)

NM - Not meaningful



**1(b)(i) Statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial period.**

Note	Group		Company	
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
	US\$'000	US\$'000	US\$'000	US\$'000
<b>Current Assets</b>				
Cash	9,276	38,590	170	416
Trade receivables	5,321	6,101	-	-
Other receivables and prepayments	984	2,306	6,446	4,823
Total current assets	<u>15,581</u>	<u>46,997</u>	<u>6,616</u>	<u>5,239</u>
<b>Non-current Assets</b>				
Investment in subsidiaries	-	-	45,311	98,362
Property, plant and equipment	38,322	43,283	-	-
Available-for-sale investments	667	1,122	-	-
Other receivables and prepayments	533	491	-	-
Deferred tax assets	555	-	-	-
Total non-current assets	<u>40,077</u>	<u>44,896</u>	<u>45,311</u>	<u>98,362</u>
<b>Total Assets</b>	<u><u>55,658</u></u>	<u><u>91,893</u></u>	<u><u>51,927</u></u>	<u><u>103,601</u></u>
<b>Current Liabilities</b>				
Trade payables	304	545	-	-
Other payables	6,286	5,775	1,357	16,459
Income tax payable	293	-	-	-
Total current liabilities	<u>6,883</u>	<u>6,320</u>	<u>1,357</u>	<u>16,459</u>
<b>Capital and Reserves</b>				
Share capital	44,317	85,252	44,317	85,252
Treasury shares	-	(405)	-	(405)
Legal reserve	-	4,875	-	-
Merger reserve	(764)	23,993	-	-
Contributed surplus	-	-	2,295	31,927
Fair value reserve	208	141	-	-
Accumulated earning (losses)	5,014	(28,283)	3,958	(29,632)
Net shareholders' equity	<u>48,775</u>	<u>85,573</u>	<u>50,570</u>	<u>87,142</u>
<b>Total Liabilities and Shareholders' Equity</b>	<u><u>55,658</u></u>	<u><u>91,893</u></u>	<u><u>51,927</u></u>	<u><u>103,601</u></u>



**1 (b) (ii) Aggregate amount of group's borrowing and debt securities**

**Details of loans and borrowings**

The Group has entered into a five-year syndication loan facility agreement for NT\$900 million from a consortium of banks in June 2015.

As at 31 December 2015, the Group has available banking facilities of US\$27,414,000 (31 Dec 2014: US\$26,856,000) with a consortium of banks. The facility is secured using certain property, plant and equipment.



**1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.**

	Note	Group	Group	Group	Group
		1-Oct-15 to 31-Dec-15	1-Oct-14 to 31-Dec-14	1-Jan-15 to 31-Dec-15	1-Jan-14 to 31-Dec-14
		US\$'000	US\$'000	US\$'000	US\$'000
<b>Operating activities</b>					
Profit before income tax		74	1,057	3,589	3,064
Adjustments for :					
Depreciation expense		2,597	3,291	10,917	14,920
Unrealized foreign exchange loss/(gain)		17	-	(148)	-
Interest income		(6)	(121)	(149)	(455)
Interest expense		15	20	56	137
Loss/(Gain) on disposal of available-for-sale financial assets		118	(9)	118	(18)
Gain on disposal of property, plant and equipment		-	-	(22)	-
Operating profit before working capital changes		2,815	4,238	14,361	17,648
Trade receivables		1,168	856	780	255
Other receivables and prepayments		(21)	411	989	700
Trade payables		(73)	(66)	(244)	39
Other payables		454	187	523	1,230
Cash generated from operations		4,343	5,626	16,409	19,872
Income tax paid		-	-	-	(1)
Interest received		6	(142)	420	188
Net cash from operating activities		4,349	5,484	16,829	20,059
<b>Investing activities</b>					
Proceeds from disposal of property, plant and equipment		-	-	39	-
Proceeds from disposal of available-for-sale investments		404	224	404	299
Purchase of property, plant and equipment	A	(2,081)	(928)	(5,991)	(7,278)
Net cash used in investing activities		(1,677)	(704)	(5,548)	(6,979)
<b>Financing activities</b>					
Repayment from bank loans		(2,738)	-	-	-
Repayment of finance lease liabilities		-	(389)	-	(2,071)
Purchase of treasury shares		-	(95)	(498)	(583)
Interest paid		(19)	(20)	(56)	(137)
Cash distribution		-	-	(40,041)	-
Net cash used in financing activities		(2,757)	(504)	(40,595)	(2,791)
Net (decrease)/increase in cash		(85)	4,276	(29,314)	10,289
Cash at the beginning of the period		9,361	34,314	38,590	28,301
<b>Cash at the end of the period</b>		<b>9,276</b>	<b>38,590</b>	<b>9,276</b>	<b>38,590</b>



Note

A. Property, plant and equipment

During the period, the information relating to the Group's acquisition of property, plant and equipment is as follows:

	<b>1-Oct-15 to 31-Dec-15 US\$'000</b>	<b>1-Oct-14 to 31-Dec-14 US\$'000</b>	<b>1-Jan-15 to 31-Dec-15 US\$'000</b>	<b>1-Jan-14 to 31-Dec-14 US\$'000</b>
Total acquisition of property, plant and equipment	2,061	915	5,973	6,566
Add: Other payables at beginning of period	110	121	108	820
Less: Other payables at end of period	(90)	(108)	(90)	(108)
Cash paid	<u>2,081</u>	<u>928</u>	<u>5,991</u>	<u>7,278</u>



**1(d)(i)A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.**

Group	Share capital	Treasury shares	Legal reserve	Merger reserve	Fair value reserve	Accumulated earning (losses)	Net
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
<b>Balance at 1 Jan 2014</b>	87,650	(2,140)	4,875	23,993	171	(31,354)	83,195
Total comprehensive income/(loss) for the period							
Profit for the period	-	-	-	-	-	2,006	2,006
Other comprehensive loss for the period	-	-	-	-	(38)	-	(38)
Total	-	-	-	-	(38)	2,006	1,968
Transactions with owners, recognised directly in equity							
Repurchase of shares	-	(488)	-	-	-	-	(488)
Cancellation of shares	(2,398)	2,398	-	-	-	-	-
<b>Balance at 30 Sep 2014</b>	<b>85,252</b>	<b>(230)</b>	<b>4,875</b>	<b>23,993</b>	<b>133</b>	<b>(29,348)</b>	<b>84,675</b>
<b>Balance at 1 Oct 2014</b>	85,252	(230)	4,875	23,993	133	(29,348)	84,675
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	1,057	1,057
Other comprehensive profit for the period	-	-	-	-	8	8	16
Total	-	-	-	-	8	1,065	1,073
Transactions with owners, recognised directly in equity							
Repurchase of shares	-	(175)	-	-	-	-	(175)
<b>Balance at 31 Dec 2014</b>	<b>85,252</b>	<b>(405)</b>	<b>4,875</b>	<b>23,993</b>	<b>141</b>	<b>(28,283)</b>	<b>85,573</b>
<b>Balance at 1 Jan 2015</b>	85,252	(405)	4,875	23,993	141	(28,283)	85,573
Total comprehensive income/(loss) for the period							
Profit for the period	-	-	-	-	-	3,349	3,349
Other comprehensive loss for the period	-	-	-	-	(9)	-	(9)
Total	-	-	-	-	(9)	3,349	3,340
Transactions with owners, recognised directly in equity							
Repurchase of shares	-	(418)	-	-	-	-	(418)
Completion of the Capital Reduction	(40,112)	-	-	-	-	-	(40,112)
Capital surplus used to write off accumulated losses	-	-	(4,875)	(24,757)	-	29,632	-
Cancellation of shares	(823)	823	-	-	-	-	-
<b>Balance at 30 Sep 2015</b>	<b>44,317</b>	<b>-</b>	<b>-</b>	<b>(764)</b>	<b>132</b>	<b>4,698</b>	<b>48,383</b>
<b>Balance at 1 Oct 2015</b>	44,317	-	-	(764)	132	4,698	48,383
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	336	336
Other comprehensive income/(loss) for the period	-	-	-	-	76	(20)	56
Total	-	-	-	-	76	316	392
<b>Balance at 31 Dec 2015</b>	<b>44,317</b>	<b>-</b>	<b>-</b>	<b>(764)</b>	<b>208</b>	<b>5,014</b>	<b>48,775</b>



Company	Share capital US\$'000	Treasury shares US\$'000	Contributed surplus US\$'000	Accumulated earning (losses) US\$'000	Net US\$'000
<b>Balance at 1 Jan 2014</b>	87,650	(2,140)	31,927	(28,820)	88,617
Loss for the period, representing total comprehensive loss for the period	-	-	-	(615)	(615)
Transactions with owners, recognised directly in equity					
Repurchase of shares	-	(488)	-	-	(488)
Cancellation of shares	(2,398)	2,398	-	-	-
<b>Balance at 30 Sep 2014</b>	<u>85,252</u>	<u>(230)</u>	<u>31,927</u>	<u>(29,435)</u>	<u>87,514</u>
<b>Balance at 1 Oct 2014</b>	85,252	(230)	31,927	(29,435)	87,514
Loss for the period, representing total comprehensive loss for the period	-	-	-	(197)	(197)
Transactions with owners, recognised directly in equity					
Repurchase of shares	-	(175)	-	-	(175)
<b>Balance at 31 Dec 2014</b>	<u>85,252</u>	<u>(405)</u>	<u>31,927</u>	<u>(29,632)</u>	<u>87,142</u>
<b>Balance at 1 Jan 2015</b>	85,252	(405)	31,927	(29,632)	87,142
Profit for the period, representing total comprehensive profit for the period	-	-	-	44	44
Transactions with owners, recognised directly in equity					
Repurchase of shares	-	(418)	-	-	(418)
Completion of the Capital Reduction	(40,112)	-	-	-	(40,112)
Contributed surplus used to write off accumulated losses	-	-	(29,632)	29,632	-
Cancellation of shares	(823)	823	-	-	-
<b>Balance at 30 Sep 2015</b>	<u>44,317</u>	<u>-</u>	<u>2,295</u>	<u>44</u>	<u>46,656</u>
<b>Balance at 1 Oct 2015</b>	44,317	-	2,295	44	46,656
Profit for the period, representing total comprehensive loss for the period	-	-	-	3,914	3,914
<b>Balance at 30 Dec 2015</b>	<u>44,317</u>	<u>-</u>	<u>2,295</u>	<u>3,958</u>	<u>50,570</u>



**1(d)(ii) Details of any changes in the company’s share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial period.**

Share Capital	Number of shares ('000)			
	Quarter		Year-to-date	
	Q4 2015	Q4 2014	31-Dec-15	31-Dec-14
Balance at beginning of period	35,358	719,442	719,442	757,411
Share Consolidation	-	-	(683,470)	-
Cancellation during the period	-	-	(614)	(37,969)
Balance at end of period	<u>35,358</u>	<u>719,442</u>	<u>35,358</u>	<u>719,442</u>

Treasury Shares	Number of shares ('000)			
	Quarter		Year-to-date	
	Q4 2015	Q4 2014	31-Dec-15	31-Dec-14
Balance at beginning of period	-	3,427	6,085	33,854
Repurchase during the period	-	2,658	6,196	10,200
Share Consolidation	-	-	(11,667)	-
Cancellation during the period	-	-	(614)	(37,969)
Balance at end of period	<u>-</u>	<u>6,085</u>	<u>-</u>	<u>6,085</u>

The Company effected share consolidation of every twenty existing shares for one new share and capital reduction and cash distribution pursuant to the shareholders’ approval at the annual general meeting held on 29 April 2015.

The Company had an issued share capital of US\$117,179,884 (S\$145,936,752) divided into 719,442,001 shares (including 12,281,000 treasury shares). After the completion of the share consolidation and capital reduction and cash distribution, the Company had an issued share capital of US\$47,435,665 (S\$53,724,837) divided into 35,972,077 consolidated shares (including 614,050 treasury shares).

The Company pursuant to Section 78C of the Companies Act (i) set off accumulated losses of the Company amounting to US\$29,631,775 as at 31 December 2014 against contributed surplus and (ii) returned to the shareholders by way of a cash distribution by the Company of S\$0.075 for each share held by the shareholders.

The capital reduction and cash distribution were effected in the following manner :

- (a) Reducing the issued and paid-up share capital of the Company by US\$69,744,219 (S\$92,211,916) from US\$117,179,884 (S\$145,936,752) to US\$47,435,665 (S\$53,724,837) ;
- (b) an amount of US\$29,631,775 (S\$39,174,840) was applied to set off the accumulated





losses.

- (c) the cash distribution of the sum of US\$40,112,444 (S\$53,037,075 at S\$0.075 per share) was distributed to shareholder on 3 July 2015.

In 4Q 2015 and FY 2015, the Company purchased a total of Nil and 6,196,000 (4Q 2014: 2,658,000 and FY2014: 10,200,000) shares through market purchase. The total amount paid to acquire shares for the period was US\$0 and US\$418,000 (4Q 2014: US\$175,000 and FY2014 : US\$663,000) and has been separately recorded as treasury shares in shareholders' equity.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

Total number of issued shares excluding treasury shares as at the end of the current financial period is 35,358,027 (31 December 2014: 713,357,001) shares.

Note : On 27 May 2015 a Share Consolidation of 20 existing shares for one new share took place thereby reducing the numbers of shares in issue.

**1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

The company cancelled the 614,050 treasury shares amounting to US\$822,829.58 on 29 May 2015.

**2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have neither been audited nor reviewed by our auditors.

**3 Where the figures have been audited or reviewed, the auditors' report (including any qualification or emphasis of a matter).**

Not applicable.

**4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The accounting policies and methods of computation applied by the Group and the Company are consistent with those used in its most recently audited financial statements for the year ended 31 December 2014.

**5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of the change.**

There are no changes to the Group's accounting policies and the adoption of the new or revised FRS and Interpretations that become effective in the financial period beginning on or after 1 January 2015 has no material impact on the Group's consolidated condensed interim financial



information.

**6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.**

	<b>Group</b>	
	<b>1- Jan-15 to 31-Dec-15</b>	<b>1- Jan-14 to 30-Dec-14</b>
Based on weighted average numbers of shares (US cents per share)	10.42	8.53
- Weighted average number of shares ('000)	35,370	35,909
On a fully diluted basis (US cents per share)	10.42	8.53
- Weighted average number of shares ('000)	35,370	35,909

Note : On 27 May 2015 a Share Consolidation of 20 existing shares for one new share completed thereby reducing the numbers of shares in issue. For the purposes of this note the comparative numbers for the prior year have been adjusted as though that Share Consolidation had taken place last year to enable direct comparison.

The earnings per ordinary share of the group without share consolidation and as reported at 31 December 2014 was US cents 0.43 per ordinary share.

**7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of (a) the current financial period reported on and (b) immediately preceding financial year.**

	<b>31-Dec-15</b>	<b>31-Dec-14</b>
Net asset value per share (US dollars)		
-The Group	1.38	2.40
-The Company	1.43	2.44

Net asset value per ordinary share is calculated based on the share capital of 35,358,027 (31 December 2014: 35,667,850) ordinary shares outstanding excluding treasury share as at the end of the relevant financial period.

Note : On 27 May 2015 a Share Consolidation of 20 existing shares for one new share completed thereby reducing the numbers of shares in issue. For the purposes of this note the comparative numbers for the prior year have been adjusted as though that Share Consolidation had taken place last year to enable direct comparison.

The net asset value per ordinary share of the group and company without share consolidation and as reported at 31 December 2014 was US cents of 12 per share and US cents of 12.22 respectively.



- 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:
- (a) any significant factors that affected the turnover, costs, and loss of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

### **Review of Operating Results**

#### **Revenue**

Revenue for 4Q 2015 decreased by 21.2% to US\$7.2 million, compared to US\$9.1 million in 4Q 2014. Revenue for the year ended 31 December 2015 decreased by 13.0% to US\$33.0 million, compared to US\$38.0 million in the corresponding period of 2014, mainly due to the decrease in customers' orders.

#### **Cost of sales**

Cost of sales for 4Q 2015 decreased by 16.6% to US\$5.0 million, compared to US\$6.0 million in 4Q 2014. Cost of sales for the year ended 31 December 2015 decreased by 16.8% to US\$23.4 million compared to US\$28.2 million in the corresponding period of 2014, mainly due to the decrease in depreciation expense.

#### **Other operating income**

Other operating income for the year ended 31 December 2015 increased by 124.5% to US\$1.1 million, compared to US\$0.5 million in the corresponding period of 2014, mainly due to the foreign exchange gain recognized.

#### **Other operating expenses**

Other operating expenses for the year ended 31 December 2015 decreased by 22.4% to US\$1.2 million, compared to US\$ 1.5 million in the corresponding period of 2014, mainly due to the foreign exchange loss recognized in 2014.

#### **Income tax benefit**

Income tax benefit for 4Q 2015 amounted to US\$ 0.3 million, mainly due to the management's assessment of the utilization of deferred tax assets arising from the loss carryforwards allowance.



## **Financial position of the Group**

### **Cash**

Cash decreased by 76.0% to US\$9.3 million as at 31 December 2015, compared to US\$38.6 million as at 31 December 2014, mainly due to the cash distribution in July 2015.

### **Trade receivables**

Trade receivables decreased by 12.8% to US\$5.3 million as at 31 December 2015, compared to US\$6.1 million as at 31 December 2014, mainly due to lower revenue generated in Q4 2015 as compared to Q4 2014.

### **Other receivables and prepayments**

Other receivables and prepayments decreased by 57.3% to US\$1.0 million as at 31 December 2015, compared to US\$2.3 million as at 31 December 2014, mainly due to receiving a refund of the VAT input tax from National Taxation Bureau in 2015.

### **Property, plant and equipment**

Property, plant and equipment decreased by 11.5% to US\$38.3 million as at 31 December 2015, compared to US\$43.3 million as at 31 December 2014, mainly due to depreciation expense charged during the period which was partially offset by additions of property, plant and equipment during the period.

### **Available-for-sale investments**

Available-for-sale investments decreased by 40.6% to US\$0.7 million as at 31 December 2015, compared to US\$1.1 million as at 31 December 2014, mainly due to the redemption of the investment in Greater China Growth fund.

### **Trade payables**

Trade payables decreased by 44.2% to US\$0.3 million as at 31 December 2015, compared to US\$0.5 million as at 31 December 2014, mainly due to the decrease in the purchase of packing and related manufacturing materials in line with the revenue drop.

### **Income tax payable**

Income tax payable amounted to US\$0.3 million as at 31 December 2015, mainly due to the income tax on unappropriated earning.

### **Capital and Reserves**

Capital and reserves decreased by 43.0% to US\$48.8 million as at 31 December 2015, compared to US\$85.6 million as at 31 December 2014, mainly due to the capital reduction and



cash distribution.

**Treasury shares**

Treasury shares amounted to US\$ Nil as at 31 December 2015, compared to US\$0.4 million as at 31 December 2014. This was mainly due to cancellation of treasury shares on 29 May 2015.

**9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

For 4Q 2015, revenue decreased by 13.8% from US\$8.3 million in 3Q 2015 to US\$7.2 million. The result is consistent with the Group's earlier guidance.

**10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

In a challenging year marked by a weak global economy and tepid semiconductor industry, the Group managed to remain profitable. This was largely a result of the management's efforts in operational efficiency, enhanced cost savings, and a tightened control on CAPEX.

Global semiconductor capital spending is expected to decline in 2016, reflecting a bleaker outlook for end-user electronics demand and the world economic environment. Amid these challenges, we have identified opportunities in China's rapidly expanding integrated circuit ("IC") industry, which is expected to grow in 2016, as the China pushes to expand its market share in the IC design sector.

The earthquake in Tainan in Feb 2016 has affected the operations of some of our customers, which may in turn impact our sales.

**11. Dividend**

**(a) Current Financial Period Reported On**

Any dividend recommended for the current financial period reported on? None.

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?  
None.

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommendeded, a statement to that effect.**

No dividends have been paid, declared or recommended since the end of the Company's



preceding financial year.

13. **If the group has obtained a general mandate from shareholders for Interested Person Transactions (“IPT”), the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

No IPT mandate has been obtained from shareholders. The company and its subsidiaries did not enter into any IPT during the financial period ended 31 December 2015.

14. **Confirmation Pursuant to Rule 720 (1) of the Listing Manual.**

The Company has procured undertakings from all its directors and executive officers as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

15. **Segmental revenue and results for business or geographical segments (of the group) in the form presented in the issuer’s most recently audited annual financial statements, with comparative information for the immediately preceding year.**

**Products and services from which reportable segments derive their revenues**

Information reported to the Group’s chief operating decision maker for the purposes of resource allocation and assessment of segment performance. The Group’s sole operating segment is the provision of testing services to customers in the semi-conductor industry. As there is only one principal operating segment, the information regarding its revenues and results, assets and other information is represented by the financial statements as a whole.

**Geographical information**

The Group’s operations and its assets are located mainly in Taiwan, Republic of China. Its customers are located mainly in Taiwan, Republic of China, the United States of America and Singapore. The Group’s revenue from external customers and information about its non-current assets by geographical location are detailed below:

**Revenue by geographical region**

	<b>1 Jan 2015 to 31 Dec 2015</b>		<b>1 Jan 2014 to 31 Dec 2014</b>	
	<b>US\$’000</b>	<b>%</b>	<b>US\$’000</b>	<b>%</b>
Asia	26,512	80.2	32,692	86.0
North America	5,936	18.0	4,612	12.1
Others	599	1.8	700	1.9
	<b>33,047</b>	<b>100.0</b>	<b>38,004</b>	<b>100.0</b>

  

	<b>1 Oct 2015 to 31 Dec 2015</b>		<b>1 Oct 2014 to 31 Dec 2014</b>	
	<b>US\$’000</b>	<b>%</b>	<b>US\$’000</b>	<b>%</b>
Asia	5,672	79.2	7,749	85.1
North America	1,473	20.6	1,144	12.6
Others	18	0.2	197	2.3
	<b>7,163</b>	<b>100.0</b>	<b>9,090</b>	<b>100.0</b>



**Non-current assets by geographical location**

	<b>31-Dec-15</b>	<b>31-Dec-14</b>
	<b>US\$'000</b>	<b>US\$'000</b>
Taiwan	39,019	43,829
US	503	1,067
<b>Total</b>	<b>39,522</b>	<b>44,896</b>

**16. A breakdown of sales**

	1-Jan-15 to 31-Dec-15	1-Jan-14 to 31-Dec-14	Change
	US\$'000	US\$'000	%
Sales reported for first half year	17,572	18,869	(6.9)
Operating loss after tax before deducting minority interests reported for first half year	2,144	878	144.2
Sales reported for second half year	15,475	19,135	(19.1)
Operating loss after tax before deducting minority interests reported for second half year	1,541	2,185	(29.5)

**17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Not applicable.

**18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Lee Hwei-Jan	60	Spouse of Mr Chen, Tie-Min, the Executive Chairman of the Group	Executive Director of Global Testing Corporation, Taiwan (a subsidiary of Global Testing Corporation Limited) from 2009.	Nil

**BY ORDER OF THE BOARD**

Heng-Chun Ho  
Executive Director and Chief Executive Officer  
25 February 2016